

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made at **Varanasi** on this Proposed **day of 30th March, 2024**

Between

ULTRATECH Cement Limited, a registered company under the Companies Act, 1956/2013, having CIN L26940MH2000PLC128420 and having its registered office at 'B' Wing, Ahura Centre, 2nd Floor, Mahankali Caves Road, Andheri (East), Mumbai – 400 093, one of its zonal office at 7th Floor, Levana, Cyber Heights, Vibhuti Khand, Gomti Nagar, Lucknow, Uttar Pradesh 226010 (hereinafter referred to as “**ULTRATECH**”, which expression shall unless repugnant to the context or meaning thereof, include its successor-in-interest and permitted assigns);


AND

Ashoka Institute Of Technology And Management, Varanasi (U.P.), (hereinafter referred to as “**ASHOKA**”, which expression shall unless repugnant to the context or meaning thereof, include its successor-in-interest and permitted assigns);

Introduction

UltraTech Cement Ltd. is the largest manufacturer of grey cement, Ready Mix Concrete (RMC) and white cement in India. It is also one of the leading cement producers globally. Its operations span across India, UAE, Bahrain, Bangladesh and Sri Lanka. UltraTech is the largest manufacturer of concrete in India. UltraTech is the one-stop shop for every primary construction need. Its meteoric rise as India's largest cement brand reflects on the organization's focus on cutting edge technology, research and technical services. UltraTech Cement provides a range of products that cater to the various aspects of construction, from foundation to finish.


UltraTech's parent company, the Aditya Birla Group, is in the league of Fortune 500 companies. It employs a diverse workforce comprising of 120,000 employees, belonging to 42 different nationalities across 36 countries. The Group has been ranked number 4 in the global 'Top Companies for Leaders' survey and ranked number 1 in Asia Pacific for 2011.



Whereas, ASHOKA came into existence on February 22, 2010 located at heart of the holy city Varanasi. It provides excellent academic environment. It offers Diploma in Pharmacy, B.Tech in six Engineering disciplines (Computer Science and Engineering, Mechanical Engineering, Electronics and Communication Engineering, Electrical Engineering, Civil Engineering and Biotech), B.PHARM, BBA, B.COM and MBA in 4 specializations (HRM, Marketing, Finance, IT). It aims to excel in arena of technical education covering the objective of imparting superlative skills of teaching hinged on availability of world class infrastructure. Ashoka Institute believes in conveying such qualitative knowledge that enables budding technical wizards to accept the challenges of posterity. Our sprawling campus studded with plush facilities will go a long way in giving much needed inputs to students of UP in general and Purvanchal in particular. Institute's integrated campus is first of its kind to offer Managerial, Pharmaceutical and Engineering studies under one umbrella in the competent and dynamic leadership of top class academic stalwarts. The institute also intends to ensure holistic growth of students in order to make them accountable for societal and national elevation and amelioration. It has already become a trend setter in professional education in eastern UP owing to the strong foundation laid by great minds, assisted by highly qualified faculties and supported by excellent infrastructure and amenities. The institute is affiliated to Dr. APJ Abdul Kalam Technical University, Lucknow.

Objectives:

1. This **MOU** is being signed with the objectives of furthering industry-academic relationship for mutual benefit, building fruitful and mutual relations, and of proposing to offer programs of mutual interest as agreed between the parties.
2. Civil Engineering department & other relevant departments of **ASHOKA** in association with **ULTRATECH** intends to organize skill development programs for the benefit of skilled and unskilled labour, contractors and builders.
3. **ASHOKA** intends to organize technical seminars, workshops, conferences and training programmes in association with the **ULTRATECH** to provide the Civil Engineering / Architecture community / fraternity with the latest developments in research and developments of construction industry.
4. **ULTRATECH**, in association with **ASHOKA** shall arrange for industrial visits, seminars and guest lectures from Industry professionals/HR/Placement Agencies/Technology vendors to interface the students with global industry trends.



However, **ULTRATECH** shall be free to enter with any other institute or technical institute to enter into similar types of arrangement without seeking any **NOC** from the **ASHOKA**. The visit of guest lectures or conducting seminar (s) shall be at the sole discretion of the **ULTRATECH**. This arrangement is without consideration and free of cost.

5. **ASHOKA** shall extend its consultation to provide solutions for technical complexities at **ULTRATECH**
6. **Centre of Excellence** - will be used for branding/display various models related to RMC, Very Amazing Concrete, New Construction Materials, literature etc. However, it shall be at the sole discretion of the **ULTRATECH**.

NOW THIS MEMORANDUM OF UNDERSTANDING (MOU) WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

ASHOKA shall use the assistance, sponsorship or support provided by **ULTRATECH** only for the purpose expressly stated in the MoU and not for any other purpose, unless otherwise agreed between the parties. Further, **ULTRATECH** may sponsor workshops, technical presentation etc., to be conducted at the college, at its own discretion.

That by entering this **MOU**, **ULTRATECH** does not owe any liability, obligations towards **ASHOKA** for not conducting the aforesaid seminars, workshop etc. for any reason whatsoever.

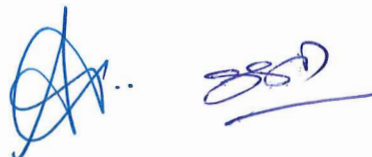
This **MOU** is based on Principal to Principal basis and no party is an agent to the other party.

VALIDITY

The agreement is valid for a period of five years with effect from the date of signing of the agreement and may be renewed after that period. MoU may be brought to an end during its period of validity by either party agreeing to do so with prior notice of one month in writing.

DISPUTE RESOLUTION

Any dispute arising will be settled by mutual negotiation between the two parties.

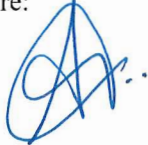
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JURISTITION

This MoU stands valid within the jurisdiction of Lucknow. The courts of **Varanasi** shall have the jurisdiction to entertain any claim with respect to this MOU.

IN WITNESS WHEREOF the authorized signatories of **ULTRATECH** and **ASHOKA** have signed this Memorandum of Understanding on the day, month and year first above written.

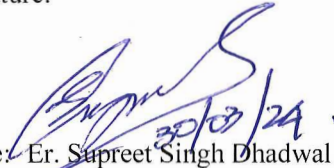
For
**Ashoka Institute of Technology
& Management, Varanasi**
Signature:



Name: Er. Ankit Maurya
Designation: Chairman
Ashoka Institute of Technology
& Management, Varanasi


For
ULTRATECH Cements Ltd

Signature:



Name: Er. Supreet Singh Dhadwal
Designation: Zonal Head Technical Services
UltraTech Cement Ltd. (Central Zone)

Witness:




1. Dr. Sarika Shrivastava
Designation: Director
Ashoka Institute of Technology
& Management, Varanasi

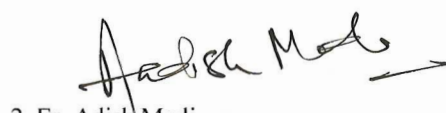
Witness:



1. Er. Hemant Jain
Designation: DGM, Technical Services
UltraTech Cement Ltd.



2. Er. Prashant Gupta
Designation: Head, Civil Engineering
Ashoka Institute of Technology
& Management, Varanasi



2. Er. Adish Modi
Designation: Regional Head, Technical Services
UltraTech Cement Ltd. (Kashi Region)