

MEMORANDUM OF UNDERSTANDING

BETWEEN

HUMANOMICS PRIVATE LIMITED, VARANASI

(BEGGARS' CORPORATION), VARANASI

&

**ASHOKA INSTITUTE OF TECHNOLOGY AND
MANAGEMENT, VARANASI**

FOR SOCIAL IMPACT INTERNSHIP

2025-2028

(To be signed and sealed on each page by both the Parties)

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as the “MoU”) is entered into on this Monday of 22 April, 2025, by and between **Humanomics Private Limited, Varanasi (Beggars’ Corporation), Varanasi**, established under the laws of India, Varanasi and **Ashoka Institute of Technology & Management**, located in **Varanasi, Uttar Pradesh – 221007**, an educational institution established under the laws of India (hereinafter referred to as “the College”). Collectively, they shall be referred to as the “Parties.”

1. Purpose

The purpose of this MoU is to establish a collaborative framework between the **Humanomics Private Limited, Varanasi** and the College to offer internship opportunities to students. This initiative aims to provide students with practical exposure and real-world industry experience. It seeks to extend learning beyond the confines of classrooms and textbooks, enabling a dynamic ecosystem of applied knowledge. Through this partnership, students will be empowered with innovation, vision, and the skills necessary to meet the ever evolving demands of the job market, so that nobody remains unemployed after graduating.

2. Scope of the Internship Program

- Humanomics Private Limited, Varanasi shall offer internship opportunities to selected students from the College in areas relevant to their academic curriculum, including but not limited to Social Entrepreneurship & Cause Marketing, Community Engagement, Institutional Marketing, Content Marketing, Operations and related fields.
- The internship shall be of a duration mutually agreed upon by both Parties, typically ranging between 12 to 24 weeks.
- The internship may be paid, unpaid or incentive-based, subject to the **Humanomics Private Limited, Varanasi** policy, the nature of the work assigned and performance of the candidates.

3. Scope of Placement

Social Impact Industry is a growing sector in the world after the United Nations declared 17 Sustainable Development Goals in 2015. In India, there is a huge need of Impact Professionals in the following sectors:

- **Government Welfare Sector (State & Central):** The GoI allocated a huge 42% (INR 20, 22,153.8 cr) of the Budget FY25 towards key welfare schemes. Some flagship schemes for the poor have received INR 5.95,706 cr. It shows the vast scope to work on government schemes.

- **Corporate CSR Sector:** In 2023-24, Indian corporates spent INR 29,986.92 cr on CSR, 13% increase from the previous year.
- **National and International NGOs:** Scope to work with well-known NGOs working in areas like multidimensional poverty, education, health, environment and climate change.
- **Start-ups:** With 1.59 lakh startups, Indian startup ecosystem is the 3rd Largest in the World, offering vast scope for employment.
- **Opportunity in Organizations like NITI Aayog, UN, World Bank**

4. Roles and Responsibilities

a) Humanomics Private Limited, Varanasi shall:

- Provide structured internship opportunities with defined roles, responsibilities, and learning objectives.
- Assign mentors /supervisors to interns and provide regular feedback on their performance.
- Furnish a certificate of completion upon successful conclusion of the internship.
- Maintain confidentiality of any academic or personal information shared by the College or students.

b) The College shall:

- Identify and recommend eligible applicants to the Beggars Corporation for consideration.
- The Beggars Corporation Selection Committee will make the final decision on hires.
- Ensure students are briefed about the code of conduct, rules, and expectations of the Beggars Corporation.
- Support in coordinating the internship process, including documentation, communication, and follow-up.

5. Duration

This MoU, unless extended by written consent of the parties, shall expire in **Three (3) years upon the effective date**. Should both parties agree to extend this MoU, then a further **One (1) year** or other duration as mutually agreed by parties will extend in writing. Both parties agree that this MoU is not a legally binding contract and can be terminated by either party by notifying the other party. Beggars Corporation is PARTY A and Ashoka Institute of Technology and Management is PARTY B.

6. Coordinators

Both parties will designate a person or persons who will be responsible for the coordination and

implementation of this MoU.

Confidentiality & Personal Data Protection

Unless the confidential information and /or personal data are part of public domain or lawfully disclosed after a party is compelled by law, Party A & Party B agree to hold in confidence which is obtained from either parties during the performance of the MoU and will not, in any circumstances whatsoever, be disclosed the same to any third party without written consent of the other party or without the prior written approval of the individual to whom such personal data relates (where applicable).

8. Authorized Signatures & Agreement

In witness whereof, the Parties to this MoU through their duly authorized representatives have executed this MoU on the days and dates set out below, and certify that they have read, understood and agreed to the terms and conditions of this MoU as set forth herein. The effective date of this MoU is the date of this signature last affixed to this page.

Relationship Agreement between the Parties

From: Humanomics Private Limited, Varanasi

From: Ashoka Institute of Institute of
Technology and Management, Varanasi



Name: Chandra Mishra

Designation: CEO

Contact: 8178167725

Date: 22/04/2025

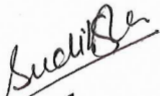


Name: Er. Ankit Maurya

Designation: Chairman

Contact: 9554656565

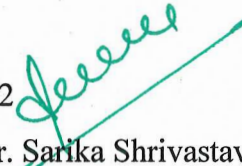
Date: 22/04/2025



Witness: 1

Name: Sudiksha

Contact: 9336158357



Witness: 2

Name: Dr. Sarika Shrivastava

Contact: 9198840000

Annexure

The nodal officer or the Contact Persons details:

A1. For the Party A:

Name: O.P.Sharma

OP
22/4/25

Designation: T & P (Head)

Address: Ashoka Institute of Technology & Management, Varanasi

Email: directorcrc@ashokainstitute.com

Phone: 8447557200

A2. For the Party B:

Name: Sudiksha

Sudiksha
22/4/25

Designation: Director

Address: B-12 Navodit Nagar, Tulsipur, Mahmooorgunj, Varanasi

Email: impact@beggarscorporation.com

Phone: 9336158357